



UTV Software Communications Limited
1181-82, Solitaire Corporate Park, Guru Hargovindji Marg, Chakala, Andheri (E) Mumbai - 400 093 INDIA.

(All Amounts in Rupees Lakhs)

Audited Standalone Financial Results for the Year Ended March 31, 2011

Particulars	Standalone		Segment Performance - Revenue, Results and Capital Employed		
	Year ended		Standalone		
	31/03/2011 Audited	31/03/2010 Audited	Particulars	31/03/2011 Audited	31/03/2010 Audited
Net Income from Sales & Services	54,567.81	32,651.98	Segment Revenues		
Other Operating Income	-	146.14	Television	12,012.66	9,933.49
Total Revenues	54,567.81	32,798.12	Movies	42,422.25	22,718.49
Direct Cost	36,892.89	23,500.92	Games & Interactive	148.95	-
Personnel Costs	2,820.44	2,091.06	Less: Inter segment Revenue	(16.05)	
Depreciation	192.40	190.60	Total revenues	54,567.81	32,651.98
Other Expenses	1,921.86	2,253.74	Segment results		
Total Expenditure	41,827.59	28,036.32	Television	784.20	399.40
Profit/(Loss) from Operations before Other Income, Interest & Exceptional Items	12,740.22	4,761.80	Movies	14,430.11	6,940.20
Other Income	185.19	767.57	Games & Interactive	(214.13)	-
Profit before Interest & Exceptional Items	12,925.41	5,529.37	Total segment results before Interest and Tax	15,000.18	7,339.60
Interest Expenses/(Income) (net)	(464.69)	1,653.46	Less:		
Profit after Interest but before Exceptional Items	13,390.10	3,875.91	- Interest Expenses/(Income) (Net)	(464.69)	1,653.46
Exceptional Items	-	-	- Other unallocable expenditure (net of Other Income)	2,074.77	1,810.23
Profit from Ordinary Activities before tax	13,390.10	3,875.91	Total Profit before Tax	13,390.10	3,875.91
Tax Expense (including deferred tax)	1.34	(2,009.34)	Capital Employed		
Net Profit from Ordinary Activities after tax	13,388.76	5,885.25	Television	2,992.00	2,832.33
Extraordinary Item (net of tax expense)	-	-	Movies	27,351.72	40,012.74
Net Profit for the Year	13,388.76	5,885.25	Games & Interactive	3,806.01	-
Paidup equity share capital (Face value Rs 10 each)	4,063.48	4,063.23	Unallocable	141,561.04	135,525.93
Reserves (excluding revaluation reserves) as per Balance Sheet of Previous Accounting Year		95,373.75	Total Assets - Liabilities	175,710.77	178,371.00
Earnings per share (Rupees) - Basic	32.95	14.48	Statement of Assets and Liabilities is as under:		
- Diluted	32.66	14.43			
Public shareholding :			Particulars	As At	
- Number of shares	12,083,276	12,163,776		31/03/2011 Audited	31/03/2010 Audited
- Percentage of shareholding	29.74%	29.94%	Shareholders' Funds		
Promoters and promoter group Shareholding :			a) Share Capital	4,063.48	4,063.23
a) Pledged/Encumbered			b) Reserves & Surplus	108,770.14	95,373.75
Number of Shares	5,260,893	7,568,031	Loan Funds	62,877.15	78,934.02
Percentage of shares (as a % of the total shareholding of promoter and promoter group)	18.43%	26.58%	Total	175,710.77	178,371.00
Percentage of shares (as a % of the total share capital of the company)	12.95%	18.62%	Fixed Assets	979.33	2,048.77
b) Non-encumbered			Investments	63,823.70	55,268.36
Number of Shares	23,290,581	20,900,443	Deferred Tax Assets (Net)	2,500.00	2,500.00
Percentage of shares (as a % of the total shareholding of promoter and promoter group)	81.57%	73.42%	Current Assets, Loans & Advances		
Percentage of shares (as a % of the total share capital of the company)	57.31%	51.44%	a) Inventories	55,570.17	43,171.29
Information on Ratios as required to be disclosed by Debentures Listing Agreement:			b) Sundry Debtors	9,005.42	3,660.55
Particulars	As on Mar 31, 2011 Audited	As on Mar 31, 2010 Audited	c) Cash and Bank Balances	4,942.41	3,450.07
Debt Service Coverage Ratio	3.11	1.51	d) Other Current Assets	47.71	29.42
(Earnings before Interest, Tax, Depreciation and Amortization/ (Interest Expense+ Principal Repayment Term Loans))			e) Loans and Advances	73,408.07	75,915.58
Interest Service Coverage Ratio	5.14	3.34	Less: Current Liabilities & Provisions:		
(Earnings before Interest, Tax, Depreciation and Amortization/ Interest Expense)			a) Current Liabilities	34,544.92	7,508.30
			b) Provisions	21.12	164.74
			Total	175,710.77	178,371.00

Notes

- The above audited standalone results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on May 30, 2011.
- Number of investor complaints for the year ended Mar 31, 2011: Beginning - Nil, Received & Disposed off - 2, Pending - Nil.
- Standalone segment results for Television segment comprises television content, airtime sales and dubbing services ; Movies segment comprises the film production, distribution and syndication business; Games and Interactive segment comprises web & mobile business.
- As on March 31, 2011 - 1,854,500 employee stock options were outstanding. Upon exercise of the options, these would be converted into equivalent number of equity shares.
- Subsequent to the Balance Sheet date, as on May 10, 2011, the Company has acquired remaining 50% stake in its joint venture Screen Shot Television Ltd, thereby making it as its 100% subsidiary.
- Previous year numbers have been regrouped/rearranged, wherever necessary.

Place: Mumbai
Date: May 30, 2011

Ronnie Screwvala
Managing Director